STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

IN THE MATTER OF: ERNEST NOY and EVANSTON BUSINESS MANAGEMENT GROUP, INC. A/K/A EVANSTON CONSULTANTS FUNDING GROUP, INC., their partners, members, officers and directors, agents, employees, affiliates, successors and assigns.))) No. 0900027)))
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TEMPORARY ORDER OF PROHIBITION

TO RESPONDENTS:

ERNEST NOY 1149 MAPLE AVENUE GARDEN SUITE EVANSTON, ILLINOIS 60202

<u>And</u>

EVANSTON BUSINESS MANAGEMENT GROUP, INC. A/K/A EVANSTON CONSULTANTS FUNDING GROUP, INC. 1149 MAPLE AVENUE GARDEN SUITE EVANSTON, ILLINOIS 60202

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

- 1. Respondent Ernest Noy (at times hereinafter "Noy" or collectively with EBMG, Inc. "Respondents") has a last known address of 1149 Maple Avenue, Garden Suite, Evanston, Illinois 60202.
- 2. Respondent Evanston Business Management Group, Inc. a/k/a Evanston Consultants Funding Group, Inc. (at times hereinafter "EBMG" or collectively with Noy "Respondents") is an Illinois dissolved corporation

with a last known address of 1149 Maple Avenue, Garden Suite, Evanston, Illinois 60202.

- 3. Respondent Noy is the owner and sole controlling member of Respondent EBMG, Inc.
- 4. In May 2007 Noy solicited an Illinois resident ("Investor") to purchase a promissory note ("Note") from a third party Note signor ("Signor").
- 5. Between May and June 2007 Investor gave Respondents Noy and EBMG two checks (both payable to Evanston Consultants Funding Group) totaling \$20,000 ("Investment") which was to be a loan to the Signor who signed the Note, which provided, *inter alia*, that the Signor would pay the \$20,000 principal plus interest at 12% per annum by December 31, 2007.
- 6. In exchange for the Investment, and for a fee, Respondents agreed to hold, manage and distribute the \$20,000 to the Signor in periodic payments as needed by the Signor to operate and grow Signor's construction business.
- 7. The activities described above in paragraphs 4-6 constitute the offer and sale of a promissory note and are therefore a security as those terms are defined in Sections 2.1, 2.5 and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act").

FRAUD

- 8. Respondents failed to distribute any portion of the invested \$20,000 to the Signor, and failed to return any of the \$20,000 to the Investor, but instead converted and spent the entire \$20,000 for personal purposes.
- 9. At the time of the sale Respondents failed, refused and omitted to notify Investor of the risk involved in the purchase of the Note that could result in the loss of the money paid by the Investor.
- 10. Section 12.F of the Act provides, *inter alia*, that it shall be a violation of the Act for any person, "to engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof".
- 11. Section 12.G of the Act provides, *inter alia*, that it shall be a violation of the Act for any person, "to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading".

- 12. Section 12.I of the Act provides, inter alia, that it shall be a violation of the Act for any person, "to employ any device, scheme or artifice, to defraud in connection with the sale or purchase of any security, directly or indirectly".
- 13. By virtue of the foregoing, Respondents violated Sections 12.F, 12.G and 12.I Act and will violate them again if they make further offers, or if they make any sales of investment contracts or other securities described above in the State of Illinois.
- 14. The aforementioned findings are based upon credible evidence.
- 15. Section 11.F(2) of the Act provides, *inter alia*, that the Secretary of State may temporarily prohibit the offer or sale of securities by any person, without notice and prior hearing, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors that will occur as a result of prior violations of the Act.
- 16. The entry of this Temporary Order of Prohibition prohibiting Respondents Ernest Noy and Evanston Business Management Group, Inc., a/k/a Evanston Consultants Funding Group, Inc. and their partners, members, officers and directors, agents, affiliates, successors and employees, from offering or selling securities in the State of Illinois, is in the public interest and for the protection of the investing public and is consistent with the purposes intended by the provisions of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondents Ernest Noy and Evanston Business Management Group, Inc., a/k/a Evanston Consultants Funding Group, Inc., their partners, members, officers and directors, agents, employees, affiliates, successors and assigns are Temporarily Prohibited from offering or selling securities in or from this State until the further Order of the Secretary of State.

NOTICE is hereby given that Respondents may request a hearing on this matter by transmitting such request in writing to the Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) calendar days of the date of entry of the Temporary Order of Prohibition. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of this Temporary Order of Prohibition and will extend the effectiveness of this Temporary Order of Prohibition for sixty (60) days from the date the hearing request is received by the Department.

Temporary Order of Prohibition

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FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS

ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

Dated: This 12 day of July 2010.

JESSE White

JESSE WHITE

Secretary of State

State of Illinois

Attorney for the Secretary of State:

James J. Tierney Illinois Securities Department 69 West Washington Street Chicago, Illinois 60602 312-793-9650